

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS**

IN RE: ) CHAPTER 7 CASE  
GIBSON, JAMES KEITH, JR )  
 ) CASE NO. 06-04426 RG  
 )  
 ) JUDGE MANUEL BARBOSA  
Debtor(s) )

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON  
APPLICATIONS FOR COMPENSATION, AND HEARING ON THE ABANDONMENT  
OF PROPERTY BY THE TRUSTEE**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: U.S. BANKRUPTCY COURT  
Kane County Courthouse  
100 S. 3<sup>rd</sup> Street, Room 140  
Geneva, IL 60134

on: **June 21, 2007**  
at: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly notices before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a. Receipts	\$	<u>15,019.19</u>
b. Disbursements	\$	<u>0.00</u>
c. Net Cash Available for Distribution	\$	<u>15,019.19</u>

4. Applications for administration fees and expenses have been filed as follows:

<u>Applicant</u>		<u>Compensation Previously Paid</u>		<u>Fees Now Requested</u>		<u>Expenses</u>
JOSEPH R. VOILAND	\$		\$	2,251.92	\$	
Trustee						
JOSEPH R. VOILAND	\$		\$		\$	338.43
Trustee						

JOSEPH R. VOILAND	\$	\$	2,447.50	\$
Trustee's Firm Legal				
JOSEPH R. VOILAND	\$	\$		4.64
Trustee's Firm Legal				

5. In addition to the fees and expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

<u>Claim</u> <u>Number</u>	<u>Claimant</u>	<u>Allowed</u> <u>Amount of Claim</u>	<u>Proposed</u> <u>Payment</u>
-------------------------------	-----------------	--	-----------------------------------

6. Claims of general unsecured creditors totaling \$210,000.00, have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be \$4.63%.

Allowed general unsecured claims are as follows:

<u>Claim</u> <u>Number</u>	<u>Claimant</u>	<u>Allowed</u> <u>Amount of Claim</u>	<u>Proposed</u> <u>Payment</u>
1	Cathy Shelor & Maurice Shelor	\$ 210,000.00	\$ 9,726.70

7. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
8. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, [www.ilnb.uscourts.gov](http://www.ilnb.uscourts.gov). If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
9. Debtor has been discharged.
10. The Trustee proposed to abandon the following property at the hearing:

Household Goods - \$1,300.00; Books and Pictures - \$50.00; Wearing Apparel - \$500.00; Bicycles, Fishing Poles, Piano and Tools - \$1,500.00; Stock (JK Gibson & Assoc., Inc.) – \$1,000.00; 1955 Buick \$500.00; 1998 Honda Goldwing - \$3,000.00; 1978 Sea Sprite Boat - \$500.00; Office Equipment \$200.00.

The Trustee seeks abandonment of said assets because they are subject to Debtor's valid claim of exemption and/or a duly perfected lien and are of inconsequential value to the estate.

Dated: May 22, 2007

For the Court,

By: **KENNETH S GARDNER**

---

Kenneth S. Gardner  
Clerk of the United States Bankruptcy Court  
219 S. Dearborn Street, 7<sup>th</sup> Floor  
Chicago, IL 60604